

The Peirce Pride Savings Bank



The bank will then be open every Friday morning from 7:45 to 8:15 in the lobby directly outside the Gym. The first day of bank will be on Friday, November 14th and we look forward to another great year.

The Peirce Pride Savings Bank is sponsored by Cambridge Savings and is run by Peirce 5th grade students, who have completed job applications and interviewed for the positions of Officers and Tellers.

Upon opening a bank account, students will receive a passbook and will be able to deposit and withdraw money each Friday that the bank is open during the school year. During the summer, students *will not* have access to their accounts.

All money deposited by students is subsequently deposited into an account at Cambridge Savings Bank. This account is a “shared” account for all Peirce students. Students *will not* be able to access their accounts directly at Cambridge Savings. Accounts do earn a small amount of interest, which will be posted to each account periodically.

To open an account with the Peirce Pride Bank, please complete the attached form and have your child bring it to school any Friday. The minimum amount to open an account is \$1.

Some other things to remember about the Peirce Pride Savings Bank:

1. Student **MUST** bring their passbook in order to deposit or withdraw money. If a passbook is lost, there is a \$2.00 replacement fee.
2. Each student must keep at least \$1.00 in their account
3. If a student wishes to withdraw \$5.00 or more, the student must have a signed, dated note from a parent.
4. If a student wishes to deposit a large number of coins, they must be rolled in coin wrappers. The bank does not supply these wrappers, nor can we roll coins due to time constraints.
5. When you graduate or leave Peirce School, we will close your account. Students moving must give the bank a few days notice to receive a special form, and for us to write a check for the balance of the account. Student graduating from Peirce will automatically receive a check for their account balance in June.

PEIRCE PRIDE SAVINGS BANK PASSBOOK APPLICATION

DATE: _____

NAME: _____

ADDRESS: _____

TELEPHONE #: _____ GRADE: _____

TEACHER'S NAME: _____

PARENT
SIGNATURE: _____

THANKS FOR BANKING WITH PEIRCE PRIDE!!

FOR BANK USE ONLY:
PASSBOOK ACCOUNT NUMBER: _____

BANK SIGNATURE: _____